

TEMPLATE ARTICLES OF ASSOCIATION OF A SINGLE-SHAREHOLDER PRIVATE COMPANY LIMITED BY SHARES

All information contained within this material is for information purposes only and shall not be considered as an official translation of the Articles of Association referred to herein. The original Hungarian language version of the Articles of Association remains to be the solely legally binding material in the subject matter.

Articles of Association

The undersigned shareholder, applying the statutory template deed, hereby adopts the Articles of Association of the following single-shareholder private company limited by shares as set out below:

I. Company Name, Registered Seat, Site(s) and Branch Office(s)

1. Company name: BÉTx Pénzügyi Zártkörűen Működő Részvénytársaság
(BÉTx Financial Private Company Limited by Shares)

5. Registered seat of the company: HU-1013 Budapest, District I, Krisztina körút 55, 6th floor.

6. Place of central administration: The registered seat of the company is the place of central administration.

II. Shareholder of the Company

Shareholder Information

b) Information on non-natural person:

ba) Name: Budapesti Értéktőzsde Nyilvánosan Működő Részvénytársaság
(Budapest Stock Exchange Public Company Limited by Shares)

bb) Registration number (company registration number): 0110044764

bc) Registered seat: HU-1013 Budapest, District I, Krisztina körút 55, 6th floor.

bd) Authorized representative: Tóth Tibor

be) Residential address of the authorized representative: HU-1124 Budapest, District XII, Vas Gereben utca 1, 1st floor, door 4.

III. Activities of the Company

1. Main activity: Securities- and commodity exchange brokerage activities.

2. Other activities:

2.1 Other financial intermediation not elsewhere classified

2.2 Other financial auxiliary services

IV. Duration of the Company

1. The company is established for an indefinite period.

V. Share Capital of the Company and Provision of the Share Capital

1. Amount of the company's share capital: HUF 400,000,000 (four hundred million Hungarian forints).

2. Composition of the company's share capital:

a) Amount of cash contribution: HUF 400,000,000 (four hundred million Hungarian forints).

aa) Amount of cash contribution payable into the company's payment account by the date of submission of the application for registration: HUF 400,000,000 (four hundred million Hungarian forints).

3. Valuation of non-cash contributions

3.2 No report containing the valuation of non-cash contribution was prepared.

4. The founding shareholder undertakes to pay at least 25% of the nominal value or issue value of the shares issued against the cash contribution by the date of submission of the company's application for registration.

5. The founding shareholder shall make the non-cash contribution available to the company by the date of submission of the company's application for registration.

6. The executive officer representing the company shall notify the Companies Court that the capital contributions have been made available.

VI. Shares of the Company

1. The company shall issue ordinary shares.

2. The shares':

a) number: 4,000,000 (four million),

b) nominal value: HUF 100 (one hundred Hungarian forints),

c) issue value: HUF 100 (one hundred Hungarian forints),

d) form of production: dematerialized.

3. Number of shares to which the shareholder is entitled:

a) In respect of the cash contribution: 4,000,000 (four million).

b) In respect of the non-cash contribution: 0 (zero).

4. By adopting these Articles of Association, the founder undertakes to subscribe for and acquire all shares.

VII. Additional Contributions

The terms and conditions of the additional contributions are determined by the founding shareholder in its resolution.

VIII. Distribution of Profit

1. During the existence of the company, the company may make payments from its own equity to the shareholder, having regard to their shareholder's status, in the cases specified in Act V of 2013 on the Civil Code, and from the available profit reserve supplemented by the after-tax profit of the previous financial year.

2. The shareholder shall be entitled to a dividend from the distributable profit of the company limited by shares as determined and ordered for distribution by the General Meeting.

3. The management shall be entitled to resolve on the payment of an interim dividend and, where a supervisory board operates at the company, subject to the approval of the supervisory board. In connection with the payment of an interim dividend, the management shall be entitled to approve an interim balance sheet.

IX. Founder's (Shareholder's) Resolution

The powers of the General Meeting shall be exercised by the founder. In matters falling within the competence of the General Meeting, the founder shall pass resolutions in writing; such resolutions shall become effective upon being communicated to the management.

X. Management and Representation

1. The company shall be managed by a Board of Directors.
2. Members of the Board of Directors

2.1 Board Member Information

a) Information on the natural person board member:

aa) Name: Kardos Miklós

ab) Residential address: HU-2096 Üröm, Sport utca 16/B.

c) The executive officer's mandate is for an indefinite period.

d) Commencement date of the mandate: 5 January 2026.

f) The executive officer has the right of representation.

g) Manner of representation: joint.

h) The executive officer performs the management of the company under a service relationship based on an engagement agreement.

2.2 Board Member Information

a) Information on the natural person board member:

aa) Name: Sámel Katalin

ab) Residential address: HU-1135 Budapest, District XIII, Lehel utca 60, 6th floor, door 1.

c) The executive officer's mandate is for an indefinite period.

d) Commencement date of the mandate: 5 January 2026.

f) The executive officer has the right of representation.

g) Manner of representation: joint.

h) The executive officer performs the management of the company under a service relationship based on an engagement agreement.

2.3 Board Member Information

a) Information on the natural person board member:

aa) Name: Turóczy László

ab) Residential address: HU-1122 Budapest, District XII, Goldmark Károly utca 12, 2nd floor, door 11.

c) The executive officer's mandate is for an indefinite period.

d) Commencement date of the mandate: 5 January 2026.

f) The executive officer has the right of representation.

g) Manner of representation: joint.

h) The executive officer performs the management of the company under a service relationship based on an engagement agreement..

XI. Company Manager

1. No company manager may be appointed at the company.

XII. Joint Representation

The persons holding joint representation rights are:

1. **a) Name:** Kardos Miklós

b) Name: Sámel Katalin

c) Name: Turóczy László

The above persons are jointly authorised to represent the company.

XIII. Supervisory Board

1. A supervisory board shall be elected at the company.

2. A supervisory board without decision-making authority shall operate at the company.

3. Members of the supervisory board:

3.1 Supervisory Board Member Information

a) Information on the natural person supervisory board member:

aa) Name: Banai Péter Benő

ab) Residential address: HU-2120 Dunakeszi, Rákóczi út 65.

c) The supervisory board mandate is for an indefinite period.

d) Commencement date of the mandate: 5 January 2026.

3.2 Supervisory Board Member Information

a) Information on the natural person supervisory board member:

aa) Name: Tóth Tibor

ab) Residential address: HU-1124 Budapest, District XII, Vas Gereben utca 1, 1st floor, door 4.

c) The supervisory board mandate is for an indefinite period.

d) Commencement date of the mandate: 5 January 2026.

3.3 Supervisory Board Member Information

a) Information on the natural person supervisory board member:

aa) Name: Máté-Tóth István

ab) Residential address: HU-1029 Budapest, District II, Emese utca 7/A.

c) The supervisory board mandate is for an indefinite period.

d) Commencement date of the mandate: 5 January 2026.

XIV. Auditor

The auditor of the company is:

b) Details of the audit organisation:

ba) Name: KPMG Hungária Könyvvizsgáló, Adó- és Közgazdasági Tanácsadó Korlátolt Felelősségű Társaság

(KPMG Hungária Auditing, Tax and Economic Advisory Limited Liability Company)

bb) Company registration number: 0109063183

bc) Registered seat: HU-1134 Budapest, District XIII, Váci út 31.

bd) Name of the natural person personally responsible for carrying out the audit: Nagy Zsuzsanna

be) Residential address of the natural person personally responsible for carrying out the audit: HU-1028 Budapest, District II, Fenyőerdő utca 22.

bf) Chamber registration number of the natural person personally responsible for carrying out the audit: 005421

c) Commencement date of the mandate: 5 January 2026.

d) Expiry date of the mandate: 31 May 2027.

XV. Termination of the Company

In the event of the company's dissolution without legal succession, the assets remaining after satisfaction of creditors' claims shall be distributed among the shareholders in proportion to their capital contributions.

XVI. Miscellaneous Provisions

1. In cases where Act V of 2013 on the Civil Code requires the company to publish an announcement, the company shall fulfil this obligation by publication in the Company Gazette.

2. In matters not regulated by these Articles of Association, the provisions of Act V of 2013 on the Civil Code shall apply.

Budapest on 5 January 2026

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Name: Budapesti Értéktőzsde Nyilvánosan Működő Részvénytársaság (Budapest Stock Exchange Public Company Limited by Shares)

Registration number (company registration number): 0110044764

Registered seat: HU-1013 Budapest, District I, Krisztina körút 55, 6th floor.

Represented by: Tóth Tibor

Countersignature / Notarial Deed Elements

Countersigned in Budapest on 2026 January 05 by dr. Forrai Mihály, attorney registration number: 36060179 in representation of the Forrai Law Firm, 1024 Budapest, Fény utca 15, mezzanine floor 4.